



16 September 2025

PUBLIC NOTICE 2

CALL FOR PUBLIC COMMENTS

16 September – Unending request

Page | 1

INVITATION TO THE PUBLIC TO COMMENT: SMALL BUSINESS QUARTERLY REPORTING

Small Business Practitioners of South Africa [SBPSA] was formed on 22 March 2022, in the Republic of South Africa. A notice about its existence was circulated during October 2022. We are an entity registered as an NPO with the Department of Social Development. Our financial period starts on the 1st March and ends on the last day of February each year. As such, the following quarters formulate our year:

Quarter 1	Quarter 2	Quarter 3	Quarter 4
March	June	September	December
April	July	October	January
May	August	November	February

We exist to help and organise small business-related governing matters. **We want all small businesses in South Africa to understand their trading obligations and responsibilities.** On our inception, we have produced twelve critical strategies to protect the legacy of small businesses of South Africa, and they are:

1. Professionalise the small business environment,
2. Professionalise small business owners by means of formal education and training, awareness, and CPD,
3. Accreditation and monitoring of higher institutions offering small business qualifications,
4. Define and improve reporting and compliance,
5. Improve continuity probability by introducing a small business governance,
6. Continuously engage in research for solution generation suitable for the sustainability of small businesses in South Africa,

Members: Ms. Faith Mtyida-Ngadi (**Chairperson**); Mr. Sabata Ludidi AGA (**SA**) (**Deputy Chairperson**), Dr. Masibulele Phesa CA (**SA**), **RA (Treasurer)**; Dr. Noncedo Khewu (**Secretary**), Mr. Chumani Ngele CA(**SA**), **RA, CD (IoDSA) (Deputy Secretary)**.

Website: www.sbpsa.org **WhatsApp:** 078 158 6534 **Fax:** 086 482 3276 **Email:** info@sbpsa.org



7. Improve responsible access to finance whilst giving protection against harmful creditors, and
8. Define an Acceptable and Generally Recognised Small Business Language (AGRSBL) through the development of Small Business Operating Guidelines (SBOG),

As a result, SBPSA would like to publish financial issues relevant to small businesses quarterly to raise public awareness and stimulate continued compliance and learning. The publication release dates are envisaged to take the following dates:

Quarter 1	Quarter 2	Quarter 3	Quarter 4
15 July: Reporting for Quarter 1	15 October: Reporting for Quarter 2	15 January: Reporting for Quarter 3	15 April: Reporting for Quarter 4

The topics that we would like to cover in our reporting are:

1. The way “accountants” price,
2. Education, awareness, CPD, and small business professionalization,
3. Dealing with the adequacy of small business daily records:
 - a) Managing your business ideas,
 - b) Forms of small business ownership,
 - c) The role of taxes we pay,
 - d) What happens if a small business is sold to another person?
 - e) What happens when a small business owner dies?
 - f) What do we mean by death taxes?
 - g) Information about what we should know about VAT,
 - h) Financing of business via share capital or borrowed money,
 - i) How to report on the business assets?
 - j) Accounting and legal obligations relating to people we employ,
 - k) What should we know about the money we make?
 - l) How to deal with stock and inventories?
 - m) How to deal with the cash the business has in its business bank account?
 - n) How do we spend, and how do we deal with and report on what has been spent in the business?
 - o) How to report business operations?

Members: Ms. Faith Mtshidi-Ngadi (**Chairperson**); Mr. Sabata Ludidi AGA (**SA**) (**Deputy Chairperson**), Dr. Masibulele Phesa CA (**SA**), **RA (Treasurer)**; Dr. Noncedo Khewu (**Secretary**), Mr. Chumani Ngele CA(**SA**), **RA, CD (IoDSA) (Deputy Secretary)**.

Website: www.sbpsa.org **WhatsApp:** 078 158 6534 **Fax:** 086 482 3276 **Email:** info@sbpsa.org



-
- p) The role of financial statements, and the meaning of the information that is contained therein.
4. Tax Affairs of small business married owners;
 5. Small businesses and retirement;
 6. Small businesses' financial records systems;
 - a) The role of a Chartered Accountant, and
 - b) The role of a Financial Records Clerk.
 7. Small businesses and SARS;
 8. Small businesses and the CIPC;
 9. Small businesses and the Department of Labour;
 10. Defeating SARS to ensure the survival of small businesses;
 11. Small business shareholding needs;
 12. Small business director responsibilities;
 13. Small business stakeholders;
 14. Small business legal aspects;
 15. Small business auditing;
 16. Small business finance;
 17. Small business continuity solutions;
 18. Small business valuations techniques and needs;
 19. Keeping your entity, a going concern; and
 20. The need for your small business to have:
 - a) A business plan,
 - b) A business profile, and
 - c) Financial projections.



PURPOSE OF SMALL BUSINESS PRACTITIONERS OF SOUTH AFRICA QUARTERLY REPORTING

The purpose of this notice is to invite the small business community to help us streamline our quarterly reporting so that we can also report on issues of your concern. This is yet another way to publish truthful and relevant minor business concerns. The only way we can do that, or to get your thoughts, is to invite you to send your concerns/topics/issues of joy or any other matter of small business interest to: Page | 4

1. info@sbpsa.org
2. 078 158 6534 [WhatsApp]

Given that Small businesses play a vital role in the South African economic development by acting as engines of job creation, innovation, and poverty alleviation. Our Association needs to strengthen public awareness about the importance of stimulating local economies, fostering community engagement, creating unique local identities, and offering a pathway from informal to formal employment, particularly in South Africa, the country that we all love. Our entity focuses on professionalization and helps with compliance regulation and monitoring of small businesses in South Africa since their agility allows for quick adaptation to market demands, which fuels productivity and contributes significantly to a nation's gross domestic product (GDP) and overall economic growth. Let us hear your thoughts so that we can partner together to grow this sector to even greater heights.

Should be addressed to: rvuzane@sbpsa.org

Chief Executive Office

Small Business Practitioners of South Africa

16 September 2025